Towards a European Green Deal?

Leveraging the co-benefits of climate action

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Looking back, were the 2008 stimulus packages "green"?

Ecofys, *How climate friendly are the economic recovery packages?*, April 2009.
Co-benefits 1: contribution to economic dynamics

Co-benefits 2: improving energy security

Source: Eurostat
Co-benefits 3: improving “local” environmental conditions and prevent future health crises

« Between 2000 and 2015, fine particulate concentration across the European Union declined by 20%. This boosted EU GDP by 2.4%. Air quality improvements explain 15% of GDP growth in Europe over this period. »