

# Opportunities to accelerate the energy transition

	Short-term (months)	Long-term (years)
Policy	<ul style="list-style-type: none"> <li>Safeguard established and new energy transition policy frameworks (for incumbents, consider <i>temporal</i> waivers to ease burden on industry)</li> </ul>	<ul style="list-style-type: none"> <li>Use policy to manage the impact of economic downturn (job creation, local development)</li> </ul>
funding	<ul style="list-style-type: none"> <li>Priority: prevent economic hardship and bankruptcy</li> <li>Relief packages: Focus on creating future policy space, and shape business activity towards climate-compatible pathway</li> </ul>	<ul style="list-style-type: none"> <li>Sieze opportunity of low interest rates for deploying capital intensive renewable energy and energy efficiency solutions</li> <li>De-risking instruments</li> </ul>
Institutions	<ul style="list-style-type: none"> <li>Knowledge creation (e.g. patterns of consumption); capacity building (human capital); institutional strengthening</li> </ul>	

Modified from Steffen et al., Navigating the Clean Energy Transition in the COVID-19 Crisis, Joule (2020)