

## ***THE ECONOMIC IMPACTS OF PROMOTING GREEN ENERGY***

### ***INDUSTRY IN TAIWAN***

In 2009, the Taiwan government passed the “Renewable Energy Development Bill, REDB”. The motive underlying and purpose of the statute was to increase the production and consumption of renewable electricity and to speed up the development of the renewable electric power industry. A renewable electricity production policy goal has also been set to double the generation of renewable electricity by 2020 compared to the generation of renewable power in the base year of 2010. Thereby, the Ministry of Economic Affairs (MOEA) in Taiwan has formulated a ‘Green Energy Industry Jumped Project’ to boost the development of green energy industries, such as, photovoltaic, light emitting diode, and wind power industries.