



**NIGERIAN
ASSOCIATION *for*
ENERGY ECONOMICS**

2ND ANNUAL NAEE/IAEE INTERNATIONAL CONFERENCE

**ENERGY INDUSTRY RESTRUCTURING—INTERACTIONS BETWEEN BUSINESS,
ECONOMICS, AND POLICY**

Sheraton and Towers, Abuja, Nigeria

April 23-24, 2009

The global energy industry has been undergoing fundamental restructuring. The reforms, which started in the western industrial countries, have now spread to Africa. The African continent continues to witness the unbundling of state energy monopolies, establishment of regulatory institutions, enactment of sector legislations, among other reforms. While the pace, intensity and diversity of reforms vary across the continent, the primary objectives of the reform are to develop an energy sector that is effective, efficient and to make certain that the discipline of the market is brought into the allocation of resources within the energy sector. There is, however, no consensus yet as to the right energy sector reform model as well as to the speed, timing, and structure of reforms.

Conference Objectives:

Some of the questions and issues the 2nd NAEE/IAEE conference intends to address are: what should be the model for the African energy market post reform? What should be the speed of reforms? And what should be the appropriate role of the state and business in the energy sector? The Conference will further look into what policies and what institutions should be established to promote efficient market restructuring? What are the lessons from reforms experiences across the world? What role should the renewable energy market play and what should be the place of environment in the new milieu? The Conference will bring together policy makers, industry experts, academia and other stakeholders in addressing all of these issues.

Conference Structure:

The Conference will feature plenary sessions and Roundtable discussions on key issues relating to the theme of the Conference. The following sub-themes and topics will be covered during the 2-day International Conference:

- Oil and Gas industry reforms and regulation
- Electric power industry restructuring
- Petroleum Products: Deregulation Challenges
- Energy, Environment and the Economy
- Energy Security Fundamentals.
- Regulatory Processes in electricity markets
- Human capital Resource Challenges and Prospects
- Energy and Economic Growth.
- Regional Energy Cooperation.



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THURSDAY, APRIL 23, 2008

**1. 09:00-11:00 OPENING CEREMONY – ENERGY INDUSTRY RESTRUCTURING--
INTERACTIONS BETWEEN BUSINESS, ECONOMICS AND POLICY.**

SPECIAL GUEST OF HONOR: *Dr. Rilwan Lukman, Hon. Minister of Petroleum (Invited)*

CHAIRMAN: *Mr. Mutiu Sunmonu, MD, Shell Petroleum Development Co of Nigeria*

SPECIAL GUESTS: *Dr. Rilwan Babalola, Hon. Minister of Power
Mr. Yakubu Tanimu, Special Economic Adviser to the President (Invited)*

Opening Remarks: *Professor Georg Erdmann, 2009 IAEE President.*

NAEE President's Address: *Professor Akin Iwayemi, University of Ibadan, Ibadan, Nigeria*

Keynote Speaker: *Dr. Rilwan Lukman, Hon. Minister of Petroleum Resources (Invited)*

Declaration of Conference Open: *Dr. Rilwan Babalola, Hon. Minister of Power*

11:00 – 11:30 Coffee Break

2. 11:30-13:00 PLENARY SESSION 1 – ELECTRIC POWER SECTOR ISSUES & REFORMS

Presiding: *Dr. Chris Anyanwu, Director General, BPE (Invited.)*

Speakers:

- *Dr. E. Okon, NNPC, “Resolving the Gas to Power Issues in Electric Power Sector Reforms” (Invited)*
- *Dr. Dr. H. Dikko, NERC, “Resolving the Power Pricing Issue: the Multi Year Tariff Order”*
- *Mr. Gikpe, MD. REA, “Rural Electrification Agency: Delivering Power to the Rural Areas” (Invited)*
- *CEO PHCN: What lessons have we learned from the Electric power Sector reforms of the last 8 years?*
- *Dr. R. Osaisai, DG, NAEC, “Diversifying the Energy Mix: A Case for Nuclear Energy” (Invited)*

13:00-14.00 Lunch Break



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3A. 14:30-15:30 CONCURRENT SESSION 1: ENERGY AND ECONOMIC GROWTH

Presiding: Professor A. Sambo, DG, Energy Commission of Nigeria.

Speakers:

- *R. Mohammed and M. Mohammad-Sanni, "A Dynamic Analysis of the Energy Supply Shocks and Economic Growth Nexus: A case Study of Nigeria"*
- *Edwin E. Enofe, Energy and Economic Growth in Nigeria: Time Series Analysis*
- *Sesan Ajala and T. Babatunde, The Role of Energy in the Nigerian Macroeconomy: A Bound Testing Analysis*
- *Obiora, K.I., U. Afangideh and B. Nduka, Energy-Economy Interactions in Nigeria; A Cointegration and Error Correction Analysis*

3B. 14:30-15:30 CONCURRENT SESSION 2: GAS/POWER INDUSTRY RESTRUCTURING

Presiding: Professor Akin Iwayemi, University of Ibadan, Nigeria and 2009 NAEE President.

Speakers:

- *Fakiyesi, Tayo and W.A. Isola, Towards Effective Competition and Relation in the Generation of Electricity in Nigeria.*
- *K.D. Adjaley and F. Asiedu-Appiah, Energy Sector Restructuring: Case Studies of 4 countries.*
- *Austin C. Otegbulu, A Contingent Valuation Model for Assessing Electricity Demand.*
- *Momodu, A.S., I.O. Ogundari, O.A. Jesuleye, M. Sanni and W.O. Siyanbola, Options for Promoting Energy –Efficiency in Nigeria’s Residential and Commercial Building.*
- *Chilaka, A.C and M. Onyekonwu, Nigerian Gas Transmission Tariff Framework Study*

15:30 -16:00 Coffee Breaks

4A. 16:00-17:30 CONCURRENT SESSION 3: OIL AND GAS ISSUES AND CHALLENGES

Presiding: Professor Wumi Iledare, LSU Center for Energy Studies and 2008 USAEE President.

Speakers:

- *Olaopa, O.A., I.O. Ogundari, M.O. Awolaye and W.O. Siyanbola, The Politics of Oil Deregulation in Nigeria*
- *Niyi Falobi, Natural Gas Utilization in Nigeria: An Appraisal*
- *Ogagbano Adejo-Ogiri, Nigerian Gas Sector Reforms: How Sufficient to the Development of an Efficient Domestic Gas Market?*
- *Obi, B. and E.M. Auta, Developing Human Capital Resource for a Robust Energy Sector in Developing Countries: Challenges and prospects*



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4B. 16:00-17:30 CONCURRENT SESSION 4: ENERGY SECURITY FUNDAMENTALS AND REGIONAL ENERGY COOPERATION

Presiding: Dr. Andrea Bollino, 2008 IAEE President, Chairman GSE, S.p.A. Board (*Invited*).

Speakers:

- *Gbenga Adesanya, 2050 Energy Issues for Nigeria.*
- *OGUNDARI Ibikunle O., OLAOPA Olawale R, and SIYANBOLA Willie O. A Strategic Perspective on Nigeria's Role in Energy Cooperation and Integration in the Greater Gulf of Guinea.*
- *A.S. Sambo, Indicators of Sustainable Energy Development for Nigeria.*
- *Omisakin, O.A, Energy Consumption, Carbon Emission and Economic Growth in Nigeria: A Bound testing (ARDL) Co integration Approach.*

6:00 -8:00 Conference Reception & Annual Meeting (sponsorship)

FRIDAY, APRIL 24, 2008

5. 08:00-09:30 STUDENT THESES/DISSERTATION PRESENTATION CONTEST

Presiding: Professor Georg Erdmann, TU Berlin, Germany / 2009 IAEE President (*Invited*).

Speakers:

- *Oderinde, L. Petroleum Fiscal Regime And The Economics Of Upstream Oil Projects In Nigeria: A Meta-Modeling Analysis*
- *Jegade, A. Low Cost Biogas Plant for Cooking and Electricity Generation*
- *Peter K. Oniemela, Renewable Energy Policy & Law: Verifiable Instruments in the Power Sector Reforms in Nigeria*
- *Emmanuel Afenifuja, Residential Electric Energy Management for an Energy Efficient Economy*
- *Sanusi, P.A, The Impact of Oil Export Earnings on Nigeria External Debt*

6. 09:30-11:00 PLENARY SESSION 2: PETROLEUM INDUSTRY RESTRUCTURING AND REFORMS: WHAT ARE THE CHALLENGES AND OPPORTUNITIES?

Presiding: Professor Wumi Iledare, LSU Center for Energy Studies/2008 USAEE President.

Panelists:

- *Austin Avuru, Managing Director, Platform Petroleum Corporation, Lagos, Nigeria*
- *Osten Olorunsola, Special Technical Assistant to HMS Ministry of petroleum Resources*
- *Dr. I. O. Walker, Deputy Director, Department of Petroleum Resources, Lagos, Nigeria*
- *Engr. Fisoye Delano, Former MD, Nigerian Petroleum Development Corporation, Benin City*

11:00 -11:30 Coffee Breaks



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7. 11:30-13:00 PLENARY SESSION 3: PREPARATION FOR A CARBON – FREE GLOBAL ENVIRONMENT: AN ASSESSMENT

Presiding: Prof. Anthony Adegbulugbe, former SA to the President and a member of the Nobel Peace Prize winning UNIPCCC Team

Panelists:

- *Mr. Mike Fry, MD, ExxonMobil: IOCs and Policies on Gas Flaring Elimination in Nigeria: Challenges and Opportunities (Invited)*
- *Prof. Akin Iwayemi: Energy Pricing Policy and Carbon Emission Reduction*
- *Omoregbe, F., M. Wilson and A. Manuilova, The Future of Carbon Capture and Storage (CCS) in Africa*
- *Adeola Adenikinju and Olayinka Adenikinju, The Obama’s Energy Policy: Implications for Nigeria*

13:00-14.00 Lunch Break

8. 14:00-15:30 JOINT SPECIAL SESSION OF NAEE/UT CENTER FOR ENERGY ECONOMICS (CEE), HOUSTON, TEXAS

Presiding: Dr. Michelle Foss, Executive Director, UT Center of Energy Economics, Houston

Panelists:

- *Dr. Adeola Adenikinju, Department of Economics, University of Ibadan, Ibadan*
- *Dr. Gurcan Gullen, Senior Energy Economist, UT Center of Energy Economics, Houston, TX*
- *KITE, Presentation of West Africa Energy Security Report*

15:30 -16:00 Coffee Break.

9. 16:00-17:30 ROUNDTABLE DISCUSSION: MOVING THE ENERGY SECTOR REFORM FORWARD

Presiding: Dr. Lanre Babalola, Hon. Minister of Power (Invited) and Mr. Yakubu Tanimu, Special Economic Adviser to the President (Invited)

Panelists:

- *Mr. Okey Nwosu, MD/CEO, Finbank Plc - Financing Energy Sector Reforms: Challenges before the Nigerian Banking Sector (Invited)*
- *Mr. Ndidi Elumelu, Chairman House Committee on Power Sector – Energy Sector Reforms: Contributions of the Nigerian Legislature(Invited)*
- *Mr. Mohammed. Barkindo, GMD, NNPC - Reform Challenges in the Oil and Gas Sector(Invited)*
- *Dr. Onno. Ruhl, World Bank Country Director – Successful Energy Sector Reforms; World Bank Experiences.*
- *Dr. Bright Okogu – Macroeconomic Implications of a successful Energy Sector Reforms(Invited)*

19:00 –22:00: NAEE Annual Awards Dinner (Shell sponsorship)



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CONFERENCE REGISTRATION FORM

PROGRAM FEE

International delegates USD200; local delegates (members-- N15, 000, non- members--N20, 000, students—N5, 000)

REGISTRATION FORM

Delegate Details		
Name		Job Title
Company		
Address		
City	Zip Code	Country
Phone	Fax	E-mail
Payment Methods		
<input type="radio"/> Cheque Make Payable To: Nigerian Association for Energy Economics Mail To: Dr. Adeola Adenikinju Plot AMVE 129 Apo Village, Abuja; P. O. Box 8088, Wuse, FCT, Abuja		<input type="radio"/> Wire Transfer You will receive wire transfer instructions after submission of the registration form
Background Information		
Submit registration form via email to adeolaadenikinju@yahoo.com or call +234-8023440018		
The registration fees include the cost of morning and afternoon teas, lunches, dinners, and documents. The registration fee does not include travel, accommodation or additional related expenses. Bookings are only valid with a signature		
Travel and Accommodation		
All attendees are responsible for the arrangement and payment of their own travel and accommodation.		
Program Cancellation Policies		
Cancellation must be received in writing one month before the start of the conference, and will be subject to a N5000 cancellation fee, unless a substitute delegate is nominated.		
I confirm that I have read and agreed to the cancellation policy and on the Terms and Conditions.		
Signature _____		Date _____

HOTEL RESERVATION & TRAVEL INFORMATION

Sheraton & Towers: \$300 per night. Telephone: 234-9-461-2100; Fax: 234-9-523-1571 (Conference Venue)
 Trancorp Hilton : \$350 per night. Telephone: 234-9-461-3000; Fax: 234-9-461-3110
 Rockview Hotel : \$250 per night. Telephone: 234-9-413-0101; Fax: 234-9-461-0176

Travel Documents: All International Delegates outside the ECOWAS sub region are urged to contact their consulate, embassy or travel agents regarding the necessity of obtaining a visa for entry into Nigeria. If you need a letter of invitation to attend the conference, contact NAEE with an email request to adeolaadenikinju@yahoo.com